

Waterbridge No 3 Assoc Inc.
Sunrise, FL

Financial Statement
July 2024

Prepared For
The Board Of Directors

By:

USA Management
9000 Sheridan St, Suite166
Pembroke Pines, FL 33024

2:55 PM

08/19/24

Accrual Basis

**Water Bridge 3 Association Inc.
Profit & Loss Budget Performance**

July 2024

	Jul 24	Budget	Jan - Jul 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Application Fees	0.00	25.00	300.00	175.00	300.00
Late Fees	75.00	41.67	850.00	291.65	500.00
Laundry	0.00	83.33	1,885.00	583.35	1,000.00
Maint Fees	9,261.00	9,261.00	64,827.00	64,827.00	111,132.00
Parking Decal	150.00		150.00		
Total Income	9,486.00	9,411.00	68,012.00	65,877.00	112,932.00
Expense					
Admin					
Bank Charges	10.00		10.00		
Legal Fees	225.00	41.67	725.00	291.65	500.00
License, Permits, Taxes	358.72	0.00	419.97	225.00	225.00
Office Supplies	8.97		8.97		
Postage and Delivery	0.00	16.67	125.51	116.65	200.00
Property Management Fees	390.00	390.00	2,730.00	2,730.00	4,680.00
Total Admin	992.69	448.34	4,019.45	3,363.30	5,605.00
Insurance Expense	3,941.17	3,500.00	23,108.19	24,500.00	42,000.00
Laundry ex	256.80	25.00	1,797.60	175.00	300.00
Misc.	0.00	2.08	0.00	14.60	25.00
Non-Allocated Contingency Reser	0.00	8.33	0.00	58.35	100.00
Repairs & Maint					
Electrical	0.00		950.00		
Elevator Service	0.00	250.00	0.00	1,750.00	3,000.00
Exterminator Service	0.00	150.00	336.00	1,050.00	1,800.00
Fire Equipment Inspection & Mai	0.00	41.67	454.74	291.65	500.00
Janitorial Expense	330.00	330.00	2,310.00	2,310.00	3,960.00
Landscaping and Groundskeeping	0.00	41.67	3,150.00	291.65	500.00
Lawn Service	400.00	400.00	814.00	2,800.00	4,800.00
Maint Repairs / House & Grounds	0.00	416.67	5,336.00	2,916.65	5,000.00
Security	463.85		973.53		
Tree Trim	0.00	125.00	400.00	875.00	1,500.00
Repairs & Maint - Other	0.00		2,688.00		
Total Repairs & Maint	1,193.85	1,755.01	17,412.27	12,284.95	21,060.00
Reserve	0.00	250.00	0.00	1,750.00	3,000.00
Screening	70.00	11.67	210.00	81.65	140.00
Utilities					
Electricity	510.78	333.33	2,197.54	2,333.35	4,000.00
Elevator Telephone	0.00		312.36		
Telephone Expense	0.00	50.00	0.00	350.00	600.00
Water/Sewer/Garbage	4,857.20	2,083.33	19,384.05	14,583.35	25,000.00
Total Utilities	5,367.98	2,466.66	21,893.95	17,266.70	29,600.00
Waterbridge Corp	0.00	896.00	1,722.00	6,272.00	10,752.00
Yearend Tax Returns	0.00	0.00	0.00	350.00	350.00
Total Expense	11,822.49	9,363.09	70,183.46	66,116.55	112,932.00
Net Ordinary Income	-2,336.49	47.91	-2,151.46	-239.55	0.00
Net Income	-2,336.49	47.91	-2,151.46	-239.55	0.00

Water Bridge 3 Association Inc.
Balance Sheet
As of July 31, 2024

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo (7231)	10,222.59
Wells Fargo Operating (4749)	2,005.94
Total Checking/Savings	<u>12,228.53</u>
Accounts Receivable	
Accounts Receivable	15,415.86
Total Accounts Receivable	<u>15,415.86</u>
Other Current Assets	
AR	4,258.00
Undeposited Funds	20.00
Total Other Current Assets	<u>4,278.00</u>
Total Current Assets	<u>31,922.39</u>
TOTAL ASSETS	<u>31,922.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,958.06
Total Accounts Payable	<u>2,958.06</u>
Other Current Liabilities	
AP	591.29
PREPAID ASSESS	2,099.26
Total Other Current Liabilities	<u>2,690.55</u>
Total Current Liabilities	<u>5,648.61</u>
Total Liabilities	<u>5,648.61</u>
Equity	
Retained Earnings	28,425.24
Net Income	-2,151.40
Total Equity	<u>26,273.78</u>
TOTAL LIABILITIES & EQUITY	<u>31,922.39</u>